

September 5, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: **500355**

National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol: **RALLIS**

Dear Sir/Madam,

Sub: <u>Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

With reference to the captioned subject, this is to inform you that the Company has received on September 4, 2024, an order dated July 25, 2023, from the Additional Commissioner of Customs (Import), Mumbai. The said order contains the demand for the payment of differential duty of Rs. 7,79,625/- along with applicable interest plus redemption fine of Rs. 8,00,000/- and penalty amounting to Rs. 7,79,625/-, under the Customs Act, 1962.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against this order before the appellant authority and reasonably expects a favorable order from the appellant authority. The Company does not foresee any material impact on its financial, or operational or other activities.

The information as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below.

These are also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

Yours faithfully, For Rallis India Limited

Srikant Nair Company Secretary & Compliance Officer

Encl: As above



Annexure

Details pursuant to Regulation 30 read with paragraph A of part A of Schedule III of the SEBI Listing Regulations

1.	Name of the authority	Additional Commissioner of Customs (Import), Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received a demand for the payment of differential duty of Rs. 7,79,625/- along with applicable interest plus redemption fine of Rs. 8,00,000/- and penalty amounting to Rs. 7,79,625/-, under the Customs Act, 1962.
3.	Date of receipt of communication from the authority	September 4, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Order to reclassify the goods imported by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact, if any, will be to the extent of and as disclosed in Point 2. There will be no impact on the operations or other activities of the Company.